



Financial planning for law firm partners can be complex due to the unique issues you face practicing law and working within a partnership structure.



Comprehensive Wealth Management for Law Firm Partners

We have been working with attorneys at the large global firms for nearly 20 years. We understand the issues you face and realize you are typically too busy to attend to all your financial affairs. You understand conflicts of interest and what it means to be a fiduciary, so do we.

Financial Planning for NEW LAW FIRM PARTNERS

The transition from employee to equity partner takes careful planning and attention to help ensure a steady cash flow. In addition, there are numerous issues that require planning for the long-term. These are best attended to now. We help new partners with the following:

- Transitioning from being an employee (W-2) to owner (K-1) and working through the cash flow changes including making quarterly estimated tax payments
- Deciding how to efficiently fund capital accounts
- Understanding law firm benefits
- Assisting with debt consolidation and home financing
- Ensuring you have the right amount and type of insurance coverage – life, health, disability, long-term care, etc.
- Establishing a detailed budget delineating income and expenses to get you on the right path to meet your financial goals
- Developing an investment strategy that is optimized to achieve long-term goals while being tax efficient and fee sensitive
- Determining the best way to fund education costs for children

Financial Planning for SENIOR LAW FIRM PARTNERS

Retirement is still more than a decade away, but you realize quite a bit of planning needs to occur ahead of time.

- Understanding retirement savings goals and how “on track” you are to your expected retirement date
- Determining the right time, financially and personally, to retire
- Ensuring the investment strategy continues to support long-term goals within risk tolerance
- Helping make decisions on later stage career changes – other law firms, corporate positions, etc.
- Taking a fresh look at the estate plan to ensure it meets your intended goals and is most tax efficient
- Reviewing your parents’ estate plans to maximize financial results for the family
- Deciding how to fund current education expenses with available funding sources
- Reviewing proper types of health, life, disability, and long-term care insurance

Financial Planning for RETIRING LAW FIRM PARTNERS

Retirement is just around the corner and after practicing law for several decades, you are ready for the next chapter in your life, whether that is to go back to school and get a PhD, join a board, do some charitable work or focus on your golf game.

- First and foremost, laying out the plan for comfortable retirement income and making sure you have adequate cash on a regular basis to fund your lifestyle
- Making decisions about how to choose pension benefits (see our article on Pension Maximization)
- Ensuring the portfolio continues to provide expected return objectives within your risk parameters
- Redefining the need for different insurance coverage – how to reduce certain types
- Helping you chose the best post-retirement employment (if any!)
- Maximizing the tax efficiency of retirement funding coordinated with required tax deferred account distributions
- Making the most of intergenerational estate tax planning
- Tax efficient philanthropy

Why Hire a Financial Advisor?

- To help you make informed, coordinated, tax efficient decisions across your entire financial life
- To help you get things done – advice is great, but execution is critical
- To understand you and your unique issues
- You are too busy to manage everything yourself and you understand why clients hire professionals for advice and counsel

Round Table Wealth Management has been working with law firm partners in all stages of their careers for nearly 20 years. We understand the pressures of leading a busy professional life and how you rarely have time to attend to your own personal financial issues. And just like you, we take a fiduciary, client-centered approach to everything we do. Acting as your single point of contact to manage and coordinate all aspects of your financial life, we are there to get things done. **WE DON'T JUST PLAN, WE EXECUTE!**



Bruce Hyde
CPA, MS
Wealth Advisor

Bruce Hyde is a Partner, Chief Compliance Officer and Wealth Advisor at Round Table Wealth Management and has over 30 years of experience in the financial services industry. He is responsible for advising clients on the full range of financial matters including investments, insurance, estate, gift and income tax issues as well as financial decision making. For the past 19 years, Bruce has been working closely with partners at major law firms to serve their unique financial planning needs.



Frederic Behrens
JD, CFP®
Wealth Advisor

Frederic Behrens is a Director, Wealth Advisor with Round Table Wealth Management. He is responsible for managing clients and coordinating all aspects of the Investment Management and Financial Advisory services for his relationships. Frederic has significant experience in working with partners at major law firms and international families where he brings cross-border tax and international estate planning expertise to his client relationships.

Round Table Wealth Management. ("Round Table") is an SEC registered investment advisor with locations in New York, New York, Westfield, New Jersey, Boca Raton, Florida and Bend, Oregon. Round Table and its representatives are in compliance with the current filing requirements imposed upon SEC registered investment advisors by those states in which Round Table maintains clients. ©2020 Round Table Wealth Management